

Staveley Town Deal Programme Strategic Risk Register (May 2022)



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to stay, to grow!

Item 6c

Risk ref	Risk description	Risk area	Risk effect	Existing controls to mitigate the risk	Current risk rating			Further mitigating action identified and dates for completion	Target risk rating			Risk lead
					Likelihood	Impact	Risk rating		Likelihood	Impact	Risk rating	
1	Resources for developing and delivering the programme are unable to meet the demands and expectations from partners and/or government	Resources	Programme fails to deliver planned outputs and outcomes; programme fails to draw down maximum funding on offer	Allocation of funding from Towns Fund towards programme resources with further allocation made by CBC; dedicated resources and budgets to be put in place	3	5	15	Recruitment into core Town Deal Team – complete by March 2022. Regular review of resource implications at Town Deal Internal Programme Board - ongoing	2	5	10	LS LW
2	Failure to comply with government guidance	Legal/reputational	Programme delivery is delayed and/or placed under increased scrutiny; potential for funding to be withheld or withdrawn	Assurance framework in place to ensure the local processes and decision making is compliant. Internal Audit complete that demonstrated “Substantial Assurance”	3	5	15	Utilise the lines of assurance in the framework to check compliance, in particular the Town Deal Board should play an active role and adhering to the activity reporting requirements of DLUHC	2	5	10	LW
3	As procurement proceeds, the collective project funding ask exceeds the programme and match funding available	Financial	Projects approved by the Board cannot all go ahead; negative reputational impact and impact on communities supporting the projects	Business Cases have been approved on tested budgets. Training has been delivered for projects on procurement and conditions in place to ensure each project (at this stage) understands their responsibility of managing cost overruns	4	4	16	Development of proposals to “warm up the market”, collaborate with LUF project, cluster similar project tenders, provide longer lead in times for the tendering process. Town Deal IPB and Board to ensure that business cases undertake sufficient sensitivity tests; regular monitoring of the pre-contract conditions and consideration of alternative match funding strategies	3	3	9	LW
4	Programme development is disrupted by new policy priorities and/or further impacts from the pandemic/War in	Resources	Delays to development of business cases and approval processes, leading to loss of funding	Systems in place for conducting business during pandemic/current 2022 issues; regular dialogue with DLUHC in place to mitigate risk of new policy priorities;	3	4	12	Ensure that sound programme management disciplines in place to mitigate slippage in development; reallocate resources if required to ensure programme does not lose the allocated funding, should any	2	3	6	LS LW

	Ukraine/rise in energy costs			MPs engaged at Town Deal Board				project fall or have excessive costs that can't be resolved through value engineering				
5	Resources and capacity of Local Authority and agencies when assisting projects with property/procurement /highways/land assembly requirements	Resources	Projects may see delays and failures to deliver to planned timescales. Programme fails to meet agreed deadlines of spend and activity	Regular Joint Growth Board "JGB" meetings with DCC and CBC. IPB meet regularly to identify pertinent issues	4	5	20	Projects at most risk of this impact, are to provide specific points that can be highlighted at JGB and set up project visits by TD Team to inform IPB of key issues	2	5	10	LS LW

Notes

- The risks at this stage relate to contracting and delivery of the programme.
- The existing council strategy states that impact should include consideration of financial impact and that where this is over £500k, the impact rating should be very high (5). This has informed the above scoring.
- Risk area has been interpreted as 'category'